

COMPENSATION MANAGEMENT

Robust Compensation Planning Tool

Automate Compensation Planning for Improved Visibility and Governance

Still trying to manage compensation planning across business units and cost centers using cumbersome spreadsheets and manual approval processes? Spending valuable time and resources emailing worksheets back and forth and making sure the approved compensation data gets back into your HR system? This approach is not only tedious and time-consuming, but it also leaves too much room for error. Fortunately, compensation management doesn't have to be so hard.

Compensation Management, an add-on module to our workforce management suite, automates and streamlines the entire compensation management process — from defining programs and guidelines through budgeting and modeling to routing proposals for approval. Seamless integration significantly reduces error-prone data entry, provides ready access to employee profiles and performance history, and helps improve data consistency. With Compensation Management, you have robust decision-making tools at your fingertips and better visibility into all phases of the compensation planning process. The results? Reduced administrative burdens. Improved corporate governance. More equitable distribution of rewards. And greater control over your compensation spend.

Key Benefits

- Streamline compensation planning with automated tools and workflows
- Gain increased visibility into all phases of compensation planning
- Improve corporate governance with automated enforcement of compensation guidelines
- Make fair, equitable compensation decisions across the organization

SET UP COMPENSATION CYCLES IN A SNAP

Compensation Management enables you to set up compensation cycles with remarkable speed and ease. Simply define the program type, enter the start and end dates, assign a cycle manager, and specify the employee type to be included, such as hourly, salaried, seasonal, or executive. The application supports annual, nonannual, cycle-based, and off-cycle merit- and promotion-based salary increases. For optimal flexibility, you can even define program eligibility and manage plans that cross multiple business units.

Looking to factor employee performance into the compensation planning process? The built-in Merit Matrix tool makes it simple to award pay increases based on the correlation between an employee's performance rating and pay grade. So you can effectively tie compensation back to individual contributions and accomplishments to support pay-for-performance.

What's more, individual employee information, including status, pay grade, location, and shift, is visible throughout the process, so you know you're working with current, accurate data.

DEFINE BUDGETS FOR EACH COMPENSATION CYCLE

Compensation Management lets you define the budget for each compensation cycle using an intuitive, spreadsheet-like interface. The application supports both top-down and bottom-up budgeting processes — with appropriate approval workflows — and your choice of salary

structure. Optional access to PayScale-powered salary reports from within our solution lets you use up-to-date compensation data and research to guide budget decisions.

MODEL COMPENSATION SCENARIOS TO OPTIMIZE YOUR LABOR SPEND

Managers can model compensation scenarios for their direct reports using the application's built-in worksheets. Or they can plan offline in Excel® and seamlessly import updates back into the solution. Managers can enter merit increases by percentage or flat amount and see how much of the budget has been allocated in real time. Pre-configured

budget guidelines help managers allocate increases in alignment with the corporatewide compensation strategy to support equitable rewards and minimize overspend. Employee profile data and performance history are always just a click away to help inform compensation decisions.

DRIVE EFFICIENCY FROM START TO FINISH

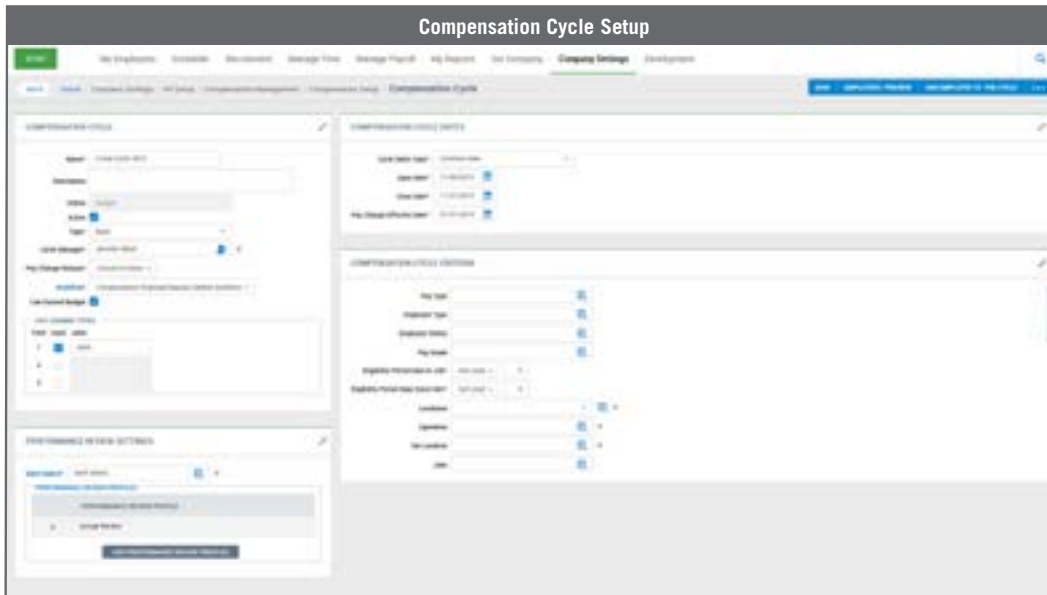
Proposed increases, which can be triggered by a performance review, are automatically routed through a configurable approval workflow; automated alerts and reminders keep the process moving forward. Security controls let you determine who can access specific information and functionality, and who has override privileges at each step in the

process. In addition, an innovative “mass finalize” function makes it easy for HR or compensation managers to review and approve increases for all employees — without having to drill down into each proposal individually.

LEVERAGE AN INTEGRATED WORKFORCE MANAGEMENT SUITE

Compensation Management is part of our fully integrated, cloud-based workforce management suite. The powerful solution suite delivers the complete automation and high-quality information you need to manage your workforce — from pre-hire to retire — using a seamlessly unified workforce management platform with a common user interface, database, and workflows. The solution provides the single-source, real-time data access you need — across time and

attendance, HR, compensation, payroll, scheduling, and more — to control labor costs, minimize compliance risk, and improve workforce productivity. And because it's a software-as-a-service (SaaS) solution available for a predictable per-employee-per-month fee, it eliminates IT headaches while delivering continuous value for bottom-line results.



The Compensation Management module is seamlessly integrated with our workforce management solution to provide better visibility and control and to help ensure more accurate employee records. It includes default and configurable workflows that reduce compensation administration complexity and streamline notifications and approvals.

